

Shook & Fletcher Asbestos Settlement Trust

1100 North Market Street, Suite 1300
Wilmington, DE 19801

May 30, 2025

Notice to Claimants and Claimants' Counsel Payment Percentage Increased to 58%

Effective immediately, the Trustee, with the consent of the Trust Advisory Committee (the TAC) and the Futures Representative (the FR), pursuant to section 4.2 of the Trust's Claims Resolution Procedures (the CRP), has increased the payment percentage from 50% to 58%.

Claimants will now receive payment of 58% of their approved claim values. Claimants who previously received payment of 50% of their approved claim values will receive a supplemental payment equal to 8% of such approved claim values, subject to the CRP's requirement that the Trust not make distributions of less than \$175 per claimant.

The Trustee determined to increase the payment percentage, with the consent of the TAC and the FR, and in consultation with the Trust's actuarial consultants and other professionals, based upon the factors described in section 4.2 of the CRP. Because the Trust's ability to pay claimants may change over time, and unanticipated events may occur, the Trustee may adjust the payment percentage in the future, as provided in the CRP.