

Manville Trust Level 6 Award Values

March 11, 2015

The Manville Trustees, with the consent of the Selected Counsel for the Beneficiaries (SCB) and the Future Claim Representative (FCR) have adjusted the values assigned to Level 6 claims to more closely align with the mandate of the Trust Distribution Plan (TDP). Since April of 2014, these claims have been held in the Individual Evaluation (IE) queue.

Any claim which entered the IE queue on or after February 1, 2015, will receive a value based on the new award column in Table 1. These values leave room for especially strong claims to receive a higher value through Individual Evaluation up to the \$50,000 cap. For any claim to receive a higher award there would need to be exceptional circumstances. The lowest value awarded in Table 1 is \$7,500 resulting in a payment of \$468.75. Since it is less than a Level 1 Cash Discount payment of \$600, the Trust will offer the higher amount. No additional claims may be filed for the injured party.

The matrix at Table 1 uses the same categories as our 2006 L6 IE Matrix but more closely corresponds to the TDP's instructions for valuing these claims.

Table 1: Level 6 IR Matrix

Old Award	New Award	SOE	Bilateral Underlying Disease	Smoker
50K	40K	YES	NO	NO
50K	40K	NO	YES	NO
30K	17.5K	NO	NO	NO
40K	17.5K	NO	YES	YES
40K	17.5K	YES	NO	YES
25K	7.5K	NO	NO	YES

Recognizing that these changes were made while some claims were pending, the Trust will pay the pending claims the average between the old and new matrix values noted in Table 1. The Table 2 matrix goes into effect for any claim entering the IE queue on or after February 1, 2015. Claims previously held will be released out of the queue by CRMC Staff. These claims are not eligible for a more thorough IE review discussed previously.

Table 2: Pending L6 Interim Award Values

Interim Award	SOE	Bilateral Underlying Disease	Smoker
\$45,000	YES	NO	NO
\$45,000	NO	YES	NO
\$23,750	NO	NO	NO
\$28,750	NO	YES	YES
\$28,750	YES	NO	YES
\$16,250	NO	NO	YES